

## This Week's Climate Policy Update

June 20, 2024

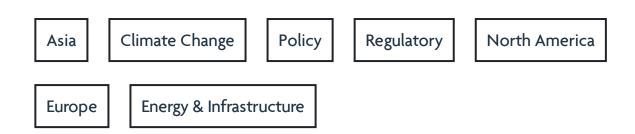
Reading Time : 1 min

By: Kenneth J. Markowitz, Stacey H. Mitchell, Christopher A. Treanor, Emily P. Mallen, Richard Coppola III

The Senate overwhelmingly supported the bipartisan ADVANCE Act sending it to President Biden's desk for his signature, in a bid to revamp the U.S.'s nuclear industry by modernizing regulations and streamlining permitting processes. The European Union (EU) has given the green light for sanctions targeting Russia's gas industry, aiming to prevent EU ports from reselling Russian liquified natural gas (LNG) and to restrict financing for proposed Arctic and Baltic terminals. Finally, the Biden administration unveiled final rules designed to incentivize high-paying manufacturing jobs and promote union-supported apprenticeships in return for Inflation Reduction Act (IRA) tax credits as part of its push to build out a clean energy economy.

To read Akin's most recent climate policy update, please click here.

## Categories



## Akin

© 2025 Akin Gump Strauss Hauer & Feld LLP. All rights reserved. Attorney advertising. This document is distributed for informational use only; it does not constitute legal advice and should not be used as such. Prior results do not guarantee a similar outcome. Akin is the practicing name of Akin Gump LLP, a New York limited liability partnership authorized and regulated by the Solicitors Regulation Authority under number 267321. A list of the partners is available for inspection at Eighth Floor, Ten Bishops Square, London EI 6EG. For more information about Akin Gump LLP, Akin Gump Strauss Hauer & Feld LLP and other associated entities under which the Akin Gump network operates worldwide, please see our Legal Notices page.

## Akin