



Sustainability/ESG Policy and Regulatory Update | June 2024

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Reading Time : 1 min

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Key topics in Akin's June 2024 *Sustainability/ESG Policy and Regulatory Update* include:

- **Guidance on Voluntary Carbon Markets:** The Biden administration released guidance aimed at improving the integrity of voluntary carbon markets. This guidance outlines principles to enhance the quality and reporting of carbon credits.
- **ESMA's Final Guidance on Investment Fund Names:** The European Securities and Markets Authority issued final guidance on the use of ESG- and sustainability-related terms in investment fund names, setting standards to prevent misleading claims.
- **Delay in CSRD Enactment:** The European Council announced a two-year delay in the full enactment of the Corporate Sustainability Reporting Directive, allowing companies additional time to comply with new reporting standards.
- **Advisory Opinion on Climate Change:** The International Tribunal on the Law of the Sea issued an advisory opinion on the responsibilities of states concerning climate change.
- **Legal Actions Against Climate Change Lawsuits:** Republican attorney generals in nineteen states have requested the Supreme Court to block several climate change-related lawsuits, highlighting ongoing legal debates over environmental policies.

To read more, and for a comprehensive overview of other recent ESG policy and regulatory developments and their implications, please click [here](#).

Categories

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Natural Resources

Environment

Climate Change

Environmental, Social and Governance (ESG)

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